

Financial education concepts

1. **Debt repayment** = the action of paying back debts , or a single payment made to wards paying off a debt.
2. **Emergency fund** = a sum of money set aside for use in emergency (an unexpected and difficult or dangerous situation which happens suddenly and which requires quick action to deal with).
3. **Insurance** = an arrangement in which you pay money to a company , and they pay money to you if something unpleasant happens to you, for example if your property is stolen or damaged, or if you get a serious illness.
4. **Personal budget** = the amount of money that you have available to spend
5. **Investment funds** = supply of capital belonging to numerous investors used to collectively purchase securities while each investor retains ownership and control of his own shares.
6. **Financial planning** = the make a program for the allocation and management of finances and capital through budgeting, investment etc.
7. **Safety fund** = an amount of money to cover things such as car repairs, new appliances without affecting your monthly budget.
8. **Interest rate** = the amount a lender charges a borrower and is a percentage of the principal (the amount loaned) and also the amount earned at a bank from a saving account
9. **Savings** = income not spent or deferred consumption. Savings refers to the money that a person has left over after they subtract out their consumer spending from their disposable income over a given time period.
10. **Investor profile** = reflection of an investor financial goals and objectives and also of its time horizon and risk tolerance.
11. **Financial education** = the ability to understand and effectively use various financial skills, including personal financial management, budgeting , and investing.
12. **Personal finance** = the process of planning and managing personal financial activities such as income generation, spending, saving, investing , and protection.